

How women executives are redefining luxury's boys' clubs

June 3,2021



By SARAH RAMIREZ

NEW YORK — Relationship building, curiosity and self-advocacy are

essential qualities for women looking to excel in luxury sectors where

executive leadership is predominantly male.

During a panel moderated by Jen Woodring, vice president of customer experience and brand partnerships at Luxury Portfolio International, at the

are climbing the ranks in these fields, challenges remain in the workplace.

"If we don't like the boys' club and if we don't like that idea, the only way we're going to allow that is by us being ourselves," said Dominique Giovine, vice president, franchise division at Moët Hennessy, New York. "We can balance that seesaw."

Women in Luxury eConference on June 2, women executives shared their

experiences in different industries dominated by men. While more women

Male-dominated industries are those with workforces comprised of less than 25 percent women, as defined by the U.S. Department of Labor.

Women in Luxury 2021 was produced by Luxury Daily

Examples, particularly in the luxury sphere, include finance, aviation, automotive and wine and spirits.

women.

Climbing the luxury ladder

While Ms. Giovine does have reports who are women at Moët Hennessy, many of her employees work closely with distributors and retailers without coming in contact with other women. These experiences mirror her own, as Ms. Giovine explained she currently deals with one other woman despite

dealing with upper management teams across 28 distributors.



Wall Street has a well-known reputation for being a boys' club, but Marie Driscoll, managing director for luxury and retail at Coresight Research,

began her career in the research department where there were more

challenging to build supportive relationships in the workplace.

when business decisions are being made behind closed doors.

In these situations, women have often been encouraged to exhibit "overtly male" characteristics. However, being inauthentic can also make it

Instead, Ms. Giovine encouraged women to find common ground with their male counterparts. When she began her first role at Moët Hennessy in Georgia, she decided to learn about two sports — college football and golf — so she could more easily participate in social conversations.

Establishing relationships with male peers in authentic ways can be vital

"You may not be in the room when the promotions are available and the

leadership team is talking about who should take that, who we should be

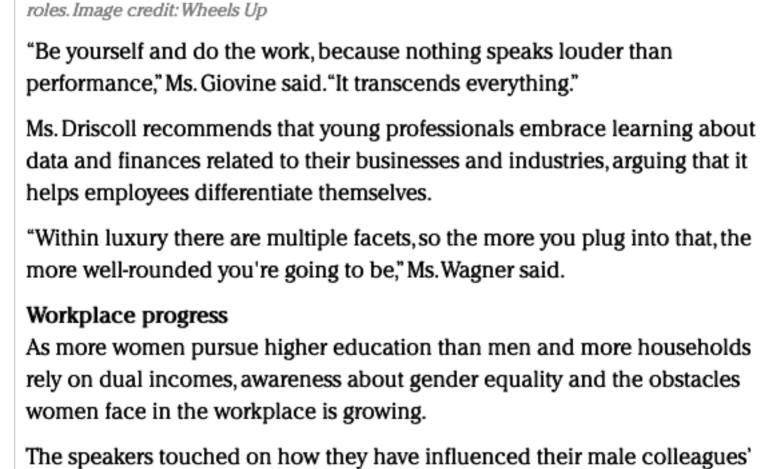
put there, who can interview for it," Ms. Chung said. "You better have a lot of

good male allies — and they're out there — to make sure that they're also good to speak on your behalf when you're either not in the room or haven't quite tightened up the confidence yet."

While not every situation necessitates that credit is doled out, as long as the overall team or business is forging ahead, women should strive for their professional successes to be acknowledged, according to Julie Wagner, CEO of the Beverly Hills Conference & Visitors Bureau.

The panelists also agreed that strong work performance is nonnegotiable.

There is growing awareness of the obstacles women face in the workplace juggling multiple



throughout their organizations.

LVMH Moët Hennessy Louis Vuitton's EllesVMH effort aims to support gender balance at every level of the conglomerate. Since EllesVMH was

A number of luxury companies have also worked to help advance women

perspectives, while in other situations they faced challenges balancing

career opportunities with responsibilities such as motherhood.

launched in 2007, the company has grown its female leadership from 23 percent to 42 percent in 2020 (see story).

Italian automaker Lamborghini also recently highlighted a new set of programs, including equal pay policies and parental paid leave, meant to

contribute to more inclusive and sustainable company ethics. Among the automaker's priorities are gender equality and the generational gap (see story).

"As far as the future, and what that holds and will the boys' club always exist?" Moët Hennessy's Ms. Giovine said. "Well, I think it's going to be a new

"Change is happening now."

club in the future.

